

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/68547	Date: June 13, 2025
Circular Ref. No: 102/2025	

All Members,

BONUS and SPLIT: Adjustment of Futures and Options contracts in the security BAJFINANCE

In pursuance of SEBI guidelines as prescribed from time to time for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Particulars	Details						
Symbol	BAJFINANCE						
Company name	BAJAJ FINANCE LIMITED						
Type of corporate action	SPLIT and BONUS						
Face value	Rs 2/-						
Ratio	Split (2:1) and Bonus (4:1)						
Ex date & effective date	16-Jun-2025						
Adjustment factor*	For Split (A) : 2 For Bonus (B): 5 Final Adjustment Factor (A x B) = 10						
Adjusted revised market lot*	<table border="1"> <tr> <td>June Expiry</td><td>1250</td></tr> <tr> <td>July Expiry</td><td></td></tr> <tr> <td>Onwards#</td><td>750</td></tr> </table> <i># as per circular 67360 dated March 28, 2025</i>	June Expiry	1250	July Expiry		Onwards#	750
June Expiry	1250						
July Expiry							
Onwards#	750						
Revised quantity freeze limit*	30000						
Revised option strike prices*	Annexure 1						
Revised strike scheme*	Annexure 2						

* Adjustment details can be referred at below link.

<https://www.nseindia.com/products-services/equity-derivatives-corporate-actions-adjustments>

Other Important Points to be noted:

- The above changes shall be effective from the **exdate / effective date** as given above table.
- The revised options strike/futures base prices and the lot size on account of adjustment would appear in decimal places and shall be rounded off to the nearest tick size and the lot size shall be rounded off

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to the nearest integer. The details would be available in the latest in the contract.gz / MII contract and spread files.

- Members are advised to load the updated contract.gz/ MII contract (NSE_FO_contract_ddmmyyyy.csv.gz) and spread (NSE_FO_spdcontract_ddmmyyyy.csv.gz) files on the trading application before trading on the ex-date / effective date. These files can be obtained from the directory faoftp/faocommon on the Extranet server.
- Additionally, the MII contract and spread files are also available on NSE website on the below path : <https://www.nseindia.com/all-reports-derivatives>
- The methodology for position adjustments shall be separately intimated by respective Clearing Corporation.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

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1800-266-0050 (Option 1)	msm@nse.co.in

Annexure-1

SR. NO.	INSTRUMENT TYPE	UNDERLYING	EXPIRY DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
1	OPTSTK	BAJFINANCE	26-JUN-25	7400.00	740.00
2	OPTSTK	BAJFINANCE	26-JUN-25	7500.00	750.00
3	OPTSTK	BAJFINANCE	26-JUN-25	7600.00	760.00
4	OPTSTK	BAJFINANCE	26-JUN-25	7700.00	770.00
5	OPTSTK	BAJFINANCE	26-JUN-25	7800.00	780.00
6	OPTSTK	BAJFINANCE	26-JUN-25	7900.00	790.00
7	OPTSTK	BAJFINANCE	26-JUN-25	8000.00	800.00
8	OPTSTK	BAJFINANCE	26-JUN-25	8100.00	810.00
9	OPTSTK	BAJFINANCE	26-JUN-25	8200.00	820.00
10	OPTSTK	BAJFINANCE	26-JUN-25	8300.00	830.00
11	OPTSTK	BAJFINANCE	26-JUN-25	8400.00	840.00
12	OPTSTK	BAJFINANCE	26-JUN-25	8500.00	850.00
13	OPTSTK	BAJFINANCE	26-JUN-25	8600.00	860.00
14	OPTSTK	BAJFINANCE	26-JUN-25	8700.00	870.00

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15	OPTSTK	BAJFINANCE	26-JUN-25	8800.00	880.00
16	OPTSTK	BAJFINANCE	26-JUN-25	8900.00	890.00
17	OPTSTK	BAJFINANCE	26-JUN-25	9000.00	900.00
18	OPTSTK	BAJFINANCE	26-JUN-25	9100.00	910.00
19	OPTSTK	BAJFINANCE	26-JUN-25	9200.00	920.00
20	OPTSTK	BAJFINANCE	26-JUN-25	9300.00	930.00
21	OPTSTK	BAJFINANCE	26-JUN-25	9400.00	940.00
22	OPTSTK	BAJFINANCE	26-JUN-25	9500.00	950.00
23	OPTSTK	BAJFINANCE	26-JUN-25	9600.00	960.00
24	OPTSTK	BAJFINANCE	26-JUN-25	9700.00	970.00
25	OPTSTK	BAJFINANCE	26-JUN-25	9800.00	980.00
26	OPTSTK	BAJFINANCE	26-JUN-25	9900.00	990.00
27	OPTSTK	BAJFINANCE	26-JUN-25	10000.00	1000.00
28	OPTSTK	BAJFINANCE	26-JUN-25	10100.00	1010.00
29	OPTSTK	BAJFINANCE	26-JUN-25	10200.00	1020.00
30	OPTSTK	BAJFINANCE	26-JUN-25	10300.00	1030.00
31	OPTSTK	BAJFINANCE	26-JUN-25	10400.00	1040.00
32	OPTSTK	BAJFINANCE	26-JUN-25	10500.00	1050.00
33	OPTSTK	BAJFINANCE	26-JUN-25	10600.00	1060.00
34	OPTSTK	BAJFINANCE	26-JUN-25	10700.00	1070.00
35	OPTSTK	BAJFINANCE	26-JUN-25	10800.00	1080.00
36	OPTSTK	BAJFINANCE	31-JUL-25	7800.00	780.00
37	OPTSTK	BAJFINANCE	31-JUL-25	8000.00	800.00
38	OPTSTK	BAJFINANCE	31-JUL-25	8100.00	810.00
39	OPTSTK	BAJFINANCE	31-JUL-25	8200.00	820.00
40	OPTSTK	BAJFINANCE	31-JUL-25	8300.00	830.00
41	OPTSTK	BAJFINANCE	31-JUL-25	8400.00	840.00
42	OPTSTK	BAJFINANCE	31-JUL-25	8500.00	850.00
43	OPTSTK	BAJFINANCE	31-JUL-25	8600.00	860.00
44	OPTSTK	BAJFINANCE	31-JUL-25	8700.00	870.00
45	OPTSTK	BAJFINANCE	31-JUL-25	8800.00	880.00
46	OPTSTK	BAJFINANCE	31-JUL-25	8900.00	890.00
47	OPTSTK	BAJFINANCE	31-JUL-25	9000.00	900.00
48	OPTSTK	BAJFINANCE	31-JUL-25	9100.00	910.00
49	OPTSTK	BAJFINANCE	31-JUL-25	9200.00	920.00
50	OPTSTK	BAJFINANCE	31-JUL-25	9300.00	930.00
51	OPTSTK	BAJFINANCE	31-JUL-25	9400.00	940.00
52	OPTSTK	BAJFINANCE	31-JUL-25	9500.00	950.00

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53	OPTSTK	BAJFINANCE	31-JUL-25	9600.00	960.00
54	OPTSTK	BAJFINANCE	31-JUL-25	9700.00	970.00
55	OPTSTK	BAJFINANCE	31-JUL-25	9800.00	980.00
56	OPTSTK	BAJFINANCE	31-JUL-25	9900.00	990.00
57	OPTSTK	BAJFINANCE	31-JUL-25	10000.00	1000.00
58	OPTSTK	BAJFINANCE	31-JUL-25	10100.00	1010.00
59	OPTSTK	BAJFINANCE	31-JUL-25	10200.00	1020.00
60	OPTSTK	BAJFINANCE	31-JUL-25	10300.00	1030.00
61	OPTSTK	BAJFINANCE	31-JUL-25	10400.00	1040.00
62	OPTSTK	BAJFINANCE	31-JUL-25	10500.00	1050.00
63	OPTSTK	BAJFINANCE	31-JUL-25	10600.00	1060.00
64	OPTSTK	BAJFINANCE	31-JUL-25	10700.00	1070.00
65	OPTSTK	BAJFINANCE	31-JUL-25	10800.00	1080.00
66	OPTSTK	BAJFINANCE	28-AUG-25	7600.00	760.00
67	OPTSTK	BAJFINANCE	28-AUG-25	8000.00	800.00
68	OPTSTK	BAJFINANCE	28-AUG-25	8200.00	820.00
69	OPTSTK	BAJFINANCE	28-AUG-25	8400.00	840.00
70	OPTSTK	BAJFINANCE	28-AUG-25	8600.00	860.00
71	OPTSTK	BAJFINANCE	28-AUG-25	8800.00	880.00
72	OPTSTK	BAJFINANCE	28-AUG-25	9000.00	900.00
73	OPTSTK	BAJFINANCE	28-AUG-25	9200.00	920.00
74	OPTSTK	BAJFINANCE	28-AUG-25	9400.00	940.00
75	OPTSTK	BAJFINANCE	28-AUG-25	9600.00	960.00
76	OPTSTK	BAJFINANCE	28-AUG-25	9800.00	980.00
77	OPTSTK	BAJFINANCE	28-AUG-25	10000.00	1000.00
78	OPTSTK	BAJFINANCE	28-AUG-25	10200.00	1020.00
79	OPTSTK	BAJFINANCE	28-AUG-25	10400.00	1040.00
80	OPTSTK	BAJFINANCE	28-AUG-25	10600.00	1060.00
81	OPTSTK	BAJFINANCE	28-AUG-25	10800.00	1080.00

Annexure 2

Narrow Range			Wide Range			Narrow Range			Wide Range			Narrow			Wide		
Near	Mid	Far	Near	Mid	Far	Near	Mid	Far	Near	Mid	Far	Near	Mid	Far	Near	Mid	Far
Step Value						Strike Scheme			Strike Scheme			Reserve strike					
10	10	20	20	20	40	9	9	5	7	7	3	18	18	10	14	14	6